

EXHIBIT 25

12/24/2019

Gmail - FW: Two Items



XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

FW: Two Items

1 message

XXXXXXXXXXXXXXXXXXXXXXXXXXXX
 XXXXXXXXXXXXXXXXXXXXXXXom>

Fri, Dec 14, 2018 at 7:26 AM

XXXXXXX,

XXXXXXXXXXXX
 XXXXXXXXXXXXXXX

[cid:image003.jpg@01D49386.BE931D00]

Northstar Commercial Partners
 1999 Broadway, Suite 3500
 Denver, Colorado 80202 USA
 Mobile: XXXXXXXX
 Direct: XXXXXXXX
 Office: 303.893.9500
 Fax: 303.893.9505
www.northstarcp.com<<http://www.northstarcp.com/>>

Creating Opportunity. Empowering People. Strengthening Communities.

This message was delivered to the subscriber by XXXXX<<mailto:XXXXXX?subject=Thank%20you>>. If you prefer not to receive these messages in the future, please click here to unsubscribe<<mailto:XXXXXX@northstarcp.com?subject=Please%20Unsubscribe%20me>>.

This e-mail neither constitutes an agreement to conduct transactions by electronic means nor creates any legally binding contract or enforceable obligation in the absence of a fully signed written contract. We are not providing investment advice through this email and this email should not be regarded as an offer to sell, or a solicitation of an offer to buy, any securities. This email and any files transmitted with it are confidential and intended solely for the use of the individual or entity to whom they are addressed. If you have received this email in error please notify the sender immediately and then delete this email. No warranty or representation, express or implied, is made as to the accuracy of the information contained in this email. This message may contain information that is confidential, subject to copyright or constitutes a trade secret. Any views or opinions presented are solely those of the author and do not necessarily represent those of the company.

From: Kristi Fisher <kfisher@northstarcp.com>
 Sent: Friday, December 14, 2018 5:57 AM
 To: Brian Watson <brian@northstarcp.com>
 Cc: XXXXXXXX<XXXXXX>
 Subject: RE: Two Items

Villanova \$4,641,955.40
 Chiles Capital LLC \$100,000

Kristi Fisher
 Office Manager
 Northstar Commercial Partners
 1999 Broadway, Suite 3500 | Denver, Colorado 80202
 303.893.9500 U.S. Main Phone
 720.249.2243 Direct Line

12/24/2019

Gmail - FW: Two Items

303.263.5581 Cell
 303.893.9505 Fax
www.northstarcp.com<<http://www.northstarcp.com/>>

Creating Opportunity. Empowering People. Strengthening Communities.

This e-mail neither constitutes an agreement to conduct transactions by electronic means nor creates any legally binding contract or enforceable obligation in the absence of a fully signed written contract. We are not providing investment advice through this email and this email should not be regarded as an offer to sell, or a solicitation of an offer to buy, any securities. This email and any files transmitted with it are confidential and intended solely for the use of the individual or entity to whom they are addressed. If you have received this email in error please notify the sender immediately and then delete this email. No warranty or representation, express or implied, is made as to the accuracy of the information contained in this email and is subject to errors, omissions, change of price, rental or other conditions, withdrawal without notice, and to any special listing conditions, imposed by our principals. This message may contain information that is confidential, subject to copyright or constitutes a trade secret. Any views or opinions presented are solely those of the author and do not necessarily represent those of the company.

From: Brian Watson <brian@northstarcp.com<<mailto:brian@northstarcp.com>>>
 Sent: Thursday, December 13, 2018 11:13 PM
 To: Kristi Fisher <kfisher@northstarcp.com<<mailto:kfisher@northstarcp.com>>>
 Cc: XXXXXX<<mailto:XXXXXXX>>>
 Subject: FW: Two Items

Kristi,

What is the total amount of fees we have paid to Villanova, or ALL fees...? Leasing, sales, development, etc. Also, what have we paid Stephen Chiles?
 Thanks!

Brian Watson
 Chairman, Founder & CEO
 [Northstar Logo]<<http://www.northstarcp.com/>>

Northstar Commercial Partners
 1999 N. Broadway, Suite 3500
 Denver, Colorado 80202<x-apple-data-detectors://1/0> USA
 Phone: 303.893.9500
 Web: www.NorthstarCP.com<<http://www.northstarcp.com/>>

Executive Assistant: Hannah Turgeon
hannah@northstarcp.com<<mailto:hannah@northstarcp.com>>

Creating Opportunity. Empowering People. Strengthening Communities.

This e-mail neither constitutes an agreement to conduct transactions by electronic means nor creates any legally binding contract or enforceable obligation in the absence of a fully signed written contract. We are not providing investment advice through this email and this email should not be regarded as an offer to sell, or a solicitation of an offer to buy, any securities. This email and any files transmitted with it are confidential and intended solely for the use of the individual or entity to whom they are addressed. If you have received this email in error please notify the sender immediately and then delete this email. No warranty or representation, express or implied, is made as to the accuracy of the information contained in this email and is subject to errors, omissions, change of price, rental or other conditions, withdrawal without notice, and to any special listing conditions, imposed by our principals. This message may contain information that is confidential, subject to copyright or constitutes a trade secret. Any views or opinions presented are solely those of the author and do not necessarily represent those of the company.

From: XXXX<XXXX@northstarcp.com<<mailto:XXXX@northstarcp.com>>>
 Sent: Wednesday, December 12, 2018 10:31 AM
 To: Brian Watson <brian@northstarcp.com<<mailto:brian@northstarcp.com>>>

12/24/2019

Gmail - FW: Two Items

Subject: RE: Two Items

(David Pritchard) AmericAsia Consulting Ltd	\$61,070
Carl Medearis	\$186,875
Richard Stader	\$53,250
Nicole Gamp	\$42,400
(Christian) V illanova Trust	\$50,000
Tim Brown	\$24,684
TOTAL:	\$418,279

Respectfully,

XXX
XXXXXXXXXX

[cid:image005.jpg@01D49386.BE931D00]

Northstar Commercial Partners
1999 Broadway, Suite 3500
Denver, Colorado 80202 USA
Mobile: XXXXXXXXXX
Direct: XXXXXXXXXX
Office: 303.893.9500
Fax: 303.893.9505
www.northstarcp.com<<http://www.northstarcp.com/>>

Creating Opportunity. Empowering People. Strengthening Communities.

This message was delivered to the subscriber by XXXXX@northstarcp.com<<mailto:XXXXX@northstarcp.com>?subject= Thank%20you>. If you prefer not to receive these messages in the future, please click here to [unsubscribe](mailto:XXXXX@northstarcp.com?subject=Please%20Unsubscribe%20me)<<mailto:XXXXX@northstarcp.com?subject=Please%20Unsubscribe%20me>>.

This e-mail neither constitutes an agreement to conduct transactions by electronic means nor creates any legally binding contract or enforceable obligation in the absence of a fully signed written contract. We are not providing investment advice through this email and this email should not be regarded as an offer to sell, or a solicitation of an offer to buy, any securities. This email and any files transmitted with it are confidential and intended solely for the use of the individual or entity to whom they are addressed. If you have received this email in error please notify the sender immediately and then delete this email. No warranty or representation, express or implied, is made as to the accuracy of the information contained in this email. This message may contain information that is confidential, subject to copyright or constitutes a trade secret. Any views or opinions presented are solely those of the author and do not necessarily represent those of the company.

From: Brian Watson <brian@northstarcp.com<<mailto:brian@northstarcp.com>>>
Sent: Tuesday, December 11, 2018 3:31 PM
To: XXXXX<XXXXX@northstarcp.com<<mailto:XXXXX@northstarcp.com>>>
Subject: Two Items

XXXXX,

Pls send me the template referral agreement.

Please also send me how much we have paid our top 10 referral partners, and list their names and amounts individually. This should include the total we have paid them, and should include Christian as well.

Thank you,

Brian Watson
Chairman, Founder & CEO
[Northstar Logo]<<http://www.northstarcp.com/>>

12/24/2019

Gmail - FW: Two Items

Northstar Commercial Partners
1999 N. Broadway, Suite 3500
Denver, Colorado 80202<x-apple-data-detectors://1/0> USA
Phone: 303.893.9500
Web: www.northstarcp.com<<http://www.northstarcp.com>>

Executive Assistant: Hannah Turgeon
hannah@northstarcp.com<<mailto:hannah@northstarcp.com>>

Creating Opportunity. Empowering People. Strengthening Communities.

This e-mail neither constitutes an agreement to conduct transactions by electronic means nor creates any legally binding contract or enforceable obligation in the absence of a fully signed written contract. We are not providing investment advice through this email and this email should not be regarded as an offer to sell, or a solicitation of an offer to buy, any securities. This email and any files transmitted with it are confidential and intended solely for the use of the individual or entity to whom they are addressed. If you have received this email in error please notify the sender immediately and then delete this email. No warranty or representation, express or implied, is made as to the accuracy of the information contained in this email and is subject to errors, omissions, change of price, rental or other conditions, withdrawal without notice, and to any special listing conditions, imposed by our principals. This message may contain information that is confidential, subject to copyright or constitutes a trade secret. Any views or opinions presented are solely those of the author and do not necessarily represent those of the company.

4 attachments



image001.png
12K



NORTHSTAR
COMMERCIAL
PARTNERS

image003.jpg
8K



NORTHSTAR
COMMERCIAL
PARTNERS

image005.jpg
7K



Villanova to date 12-14-18.xlsx
21K